

Message Text

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ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 IO-13 H-01 /095 W

-----021603Z 025953 /45

R 011115Z APR 77

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 2344

LIMITED OFFICIAL USE NEW DELHI 4653

E.O. 11652: N/A

TAGS: EFIN, IN

SUBJECT: STATUS OF RATIFICATION OF AMENDED IMF ARTICLES OF
AGREEMENT AND QUOTA INCREASES

1. FINATT DISCUSSED THE CURRENT STATUS AND OUTLOOK FOR ACCEPTANCE
OF THE AMENDMENT AND CONSENT TO THE QUOTA INCREASE WITH S.N.
SAIGAL, JOINT SECRETARY AT THE MINISTRY OF FINANCE.

2. HE SAID THAT BUT FOR THE ELECTIONS, FORMAL ACCEPTANCE OF THE
AMENDMENT WOULD ALREADY HAVE TAKEN PLACE. AT THE MOMENT THE
AMENDMENT IS GOING THROUGH LEGAL EXAMINATION AND THE FINAL
DECISION WILL PROBABLY HAVE TO BE MADE AT CABINET COMMITTEE
LEVEL. SAIGAL EXPECTED THISPROCEDURE TO BE ACCOMPLISHED BY THE
END OF THE MONTH.

3. ON THE QUOTA QUESTION, THE INTERIM BUDGET PASSED MARCH 30
TO PROVIDES FOR RS. 2,265 MILLION (ABOUT DOLS 258.6 MILLION)
FOR THE INDIAN QUOTA INCREASE. THE DOCUMENT SAYS: QUOTE:
AS A RESULT OF THE SIXTH REVIEW CONDUCTED BY THE IMF, INDIA'S
QUOTA OF SDR 940 MILLION IS LIKELY TO BE INCREASED BY SDR 205
MILLION TO SDR 1145 MILLION. ACCORDING TO CURRENT INDICATION
THE REVISED QUOTAS ARE LIKELY TO BECOME EFFECTIVE SOME TIME DURING
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1977-78. END QUOTE. THEY PAYMENT WILL BE MADE IN THE FORM
OF NON-NEGOTIABLE, NON-INTEREST BEARING SECURITIES
SCHNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TREATY RATIFICATION, TRADE AGREEMENTS, IMPORT QUOTAS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977NEWDE04653
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770114-1002
Format: TEL
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770498/aaaadhj.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 45a08bab-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04-Apr-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2926797
Secure: OPEN
Status: NATIVE
Subject: STATUS OF RATIFICATION OF AMENDED IMF ARTICLES OF AGREEMENT AND QUOTA INCREASES
TAGS: EFIN, IN, IMF
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/45a08bab-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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22 May 2009
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